



Pharmaids Pharmaceuticals Limited

Date: 25-09-2024

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018

Sub: Summary Proceedings of the 35th Annual General Meeting (“AGM”) of Pharmaids Pharmaceuticals Limited (“the Company”) pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to requirements of the Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 35th Annual General Meeting (AGM) of the Company held on Wednesday, 25th September 2024 i.e., Today, through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we are enclosing herewith summary proceedings of the 35th Annual General Meeting of the Company as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The AGM commenced at 11:30 a.m. and concluded at 12:03 p.m.

Kindly take the same on your records.

For Pharmaids Pharmaceuticals Limited

**Prasanna Subramanya Bhat
(Company Secretary & Compliance officer)**



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Summary proceedings of the 35th Annual General Meeting of Pharmaids Pharmaceuticals Limited held on Wednesday, September 25, 2024.

The 35th Annual General Meeting (“AGM”) of the Members of Pharmaids Pharmaceuticals Limited (“The Company”) was held on Wednesday, 25th September 2024 at 11:30 A.M.(IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

Directors Present

1. Dr. Shankarappa Nagaraja Vinaya Babu – Chairman and Non-Executive & Non-Independent Director
2. Mr. Mopperthy Sudheer - Independent Director (Participated from Hyderabad)
3. Mr. Methuku Nagesh - Independent Director and Chairperson of Stakeholders Relationship Committee
4. Mr. Shreedhara Shetty – Non-Executive & Non-Independent Director
5. Mr. Venu Madhava Kaparthy – Whole Time Director
6. Ms. Mini Manikantan - Whole Time Director

Members Present:

82 Members were present through the Video Conference

Also Present:

1. Dr. S Prasad – Chief Executive Officer (Participated from Bengaluru)
2. Mr. Balagangadhara B C - Chief Financial Officer
3. Mr. Prasanna Subramanya Bhat - Company Secretary & Compliance Officer
4. Mr. Girdhari Lal Toshniwal - Partner, M/s PPKG & Co, Statutory Auditors (Participated from Hyderabad)
5. Mr. Kashinath Sahu - Secretarial Auditor and Scrutinizer (Participated from Hyderabad)

Mr. P N Vijay, Independent Director and Chairperson of the Audit and Nomination & Remuneration Committee, expressed his inability to participate in the meeting owing to his prior commitment. He has authorized Mr. Methuku Nagesh, Independent Director and member of the respective committees, to address any shareholder queries on his behalf.

Dr. Shankarappa Nagaraja Vinaya Babu, Chairman and Non-Executive & Non-Independent Director of the Company, chaired the meeting.



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Mr. Prasanna Subramanya Bhat, Company Secretary & Compliance officer welcomed the Board of Directors, Members, Statutory Auditors and Secretarial Auditor and briefed them about the Meeting being held through VC in accordance with the various circulars/notifications issued by MCA and SEBI.

As the Requisite Quorum was present, with the permission of Chair, the Company Secretary called the meeting to order. He stated that Annual Report for the financial year 2023-24 along with Notice for the 35th AGM was circulated to the members of the Company whose e-mail addresses were registered with the Company/Depositories.

Thereafter, requested Dr. S N Vinaya Babu, Chairman of the meeting to take the proceedings further. Then the chairman presided over the meeting and extended a warm welcome to all the Members attending the meeting via video conferencing and then delivered his speech giving the highlights of the Company's performance for the financial year 2023-2024 and concluded by thanking the members, the employees, his colleagues on the Board and all the stakeholders for their continued support.

Thereafter, the Company Secretary informed that the requisite registers and all other documents as referred in the Notice were open for inspection electronically during the AGM.

The Company Secretary further informed the members that there were no qualifications, observations or adverse remarks in the Auditors' Report issued by the Statutory Auditors and there are no qualifications, observations or comments or other remarks in the Secretarial Auditor's Report which may have any material adverse effect on functioning of the Company and hence the same were not required to be read at the AGM.

The Company Secretary briefed the Members on the agenda items to be considered in the meeting and also briefed about the e-voting process at the AGM. He further informed the Members that Notice convening 35th AGM was already circulated to all the Members and the same was taken as read.

The following resolutions/ items as set out in the Notice convening the 35th Annual General Meeting of the Company, were considered at said meeting:

S.No	Ordinary Business
1	To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2	To appoint a director in place of Mr. Shreedhara Shetty (DIN: 02776638), Non-Independent & Non-Executive Director, who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)



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Further, the Company Secretary informed that Mr. Kashinath Sahu, Sole proprietor, M/s. Kashinath Sahu & Co., Practicing Company Secretaries has been appointed as scrutinizer to scrutinize the remote e-voting process and the e-voting at AGM.

Thereafter, the Company Secretary opened the Question & Answer (Q&A) forum for the speaker shareholders who had registered themselves with the Company as such in advance, to speak and ask any queries. Further speakers were invited to express their views.

Thereafter, the Company Secretary invited Mr. Venu Madhava Kaparthy, Whole Time Director of the Company to answer questions raised by the speakers. He responded to the queries received from the Members. Further he thanked all the members for their participation in the meeting and thereafter, Company Secretary concluded the Question & Answer session.

Thereafter, the Company Secretary informed that the results of the voting will be declared within 48 hours of the conclusion of the AGM and will be posted on the website of the Company, the website of stock exchange i.e. BSE and on the website of CDSL (e-voting agency).

The Company Secretary thanked one and all for attending the meeting and informed Members that e-voting is open for additional 15 (Fifteen) minutes after the conclusion of the Meeting to enable the Members who have not casted their votes through remote e-voting. He took the consent to leave the meeting along with the Board of Directors and the meeting concluded.

The e-voting lines were open for an additional 15 (Fifteen) minutes after the conclusion of the AGM.

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance officer)